

## Första AP-fonden's Unlisted shares and Associated companies

### Associated companies and subsidiaries

Swedish shares and participations, associated companies and subsidiaries	Domicile	Corp ID No	Holding %	Fair Value, MSEK
Aros Bostad IV AB	Stockholm	559032-9503	29	65
Ellevio AB	Stockholm	559005-2444	12.5	1 268
Secore Fastigheter AB	Stockholm	559018-9451	50	467
Vasakronan Holding AB	Stockholm	556650-4196	25	14 318
Willhem AB	Göteborg	556797-1295	100	11 420
				<b>27 538</b>

### Non-Swedish shares and participations, associated companies and subsidiaries

ASE Holdings S.à.r.l	Luxemburg	B 169327	38	255
ASE Holdings III S.à.r.l	Luxemburg	B 207618	32	37
Chapone S.à.r.l	Luxemburg	B 200297	100	1 651
First Australian Farmland Pty Ltd	Australien	155 718 013.00	100	292
				<b>2 235</b>

Other unlisted shares and participations	Domicile	Holding %	Acquisition cost, MSEK	Fair Value, MSEK
AMP Capital Shopping Centre Fund	Australien	3.5	573	
Investa Commercial Property Fund	Australien	6	669	
Blackstone Strategic Capital Holdings L.P.	Cayman Öarna	6	1 547	
Bridgewater Tailored All Weather Fund L.P.	Cayman Öarna	100	2 173	
CITIC Capital China Retail Properties Investment L.P.	Cayman Öarna	11	511	
Agore Kiinteistö Ky	Finland	50	99	
First Hedge Investments I L.P; LGT	Guernsey	100	8 041	
First Hedge Investments II L.P; LGT	Guernsey	100	1 960	
FIRST II Private Equity Investments, L.P. Inc, LGT	Guernsey	100	1 094	
FIRST Private Equity Investments, L.P. Inc, LGT	Guernsey	100	1 076	
Innkap 4 Partners L.P.	Guernsey	11	81	
Resonance Industrial Water Infrastructure Ltd	Guernsey	10	27	
Whitepeak Real Estate II L.P	Jersey	26	234	
Aberdeen Asia III Property Fund of Funds	Luxemburg	38	210	
Aberdeen European Secondaries Fund of Funds	Luxemburg	50	419	
NREP LPF GP S.à.r.l	Luxemburg	20	859	
Valad Polish Retail Sari	Luxemburg	23	404	
EDW Special Opportunities India LLC	Mauritius	17	25	
Southern Pastures L.P.	Nya Zeeland	45	712	
CARVE 1	Sverige	15	1 000	
Innkap 3 Partners Sweden KB	Sverige	11	5	
First Stockholm Global Private Equity, L.P, Hamilton Lane	USA	100	328	
Fourth Stockholm Global Private Equity.L.P., Hamilton Lane	USA	100	7 007	
Second Stockholm Global Private Equity L.P, Hamilton Lane	USA	99	1 383	
Third Stockholm Global Private Equity L.P, Hamilton Lane	USA	99	808	
WP North America Private Equity II L.P	USA	99	872	
<b>Total Cost</b>			<b>32 117</b>	
<b>Total Fair Value other unlisted shares and participations</b>				<b>37 961</b>