

Frequently Asked Questions on tenders for asset management

When you login the application will take you to a second sign in page and an authentication code is sent to you. Please wait for the code and use it with the password to login. Every time you return to the sign in page you will receive a new code.

If prompted for the survey id use the following:

Active/Enhanced RFP: n4KKn55

Passive RFP: l4KL3n5

If you have problems to create a user id make sure that you are using the following link:

<https://quest.ap1.se/SelectSurveyNET/UserReg.aspx?&State=Register>

The user id must not contain special characters like space, underscore etc.

Q: We already submit our data to the GIMD database on a monthly basis. Is that enough or is there anything else we need to do to be considered?

A: Please note that populating GIMD is NOT sufficient to be considered. An application with the information requested in the contract notice attached has to be submitted by the deadline as well.

Q: Can we submit more than one RFP?

A: Yes, but for each RFP a new user id must be created.

Q: We wish to submit a tender/request to participate in the search for asset managers. Is there any additional documentation, such as a questionnaire, available other than the requirements set out in the TED notice?

A: All the information should be available on our website www.ap1.se and in the RFP. There is no separate questionnaire apart from the requirements set out in the official contract noticed published on TED. (also available on our website.)

Q: Do you accept single country mandates?

A: No, This tender is only for global or regional mandates within Emerging Markets and Frontier Markets.

Q: Do you have a formal template/document you would like us to use in order to send additional information and if so could I ask you to send it to us?

A: Please find information on the requirements for the procurement on our website - www.ap1.se. It is mandatory to complete the online RFP to participate. We do not have a template.

Q: Please describe the practical impact of your SRI Policy on a equities account.

A: AP1 will provide the manager with a list of companies to exclude from the portfolio. The current blacklist is available on our website www.ap1.se .

Q: Do we need to supply original copies of the supporting documentation (legal documents)?

A: No! Please send copies at this stage. You may be requested to present the originals at a later stage.

Q: We have a activist strategy. Will you consider activist products as well?

A: As long as the strategy is benchmarked to a market index (i.e. not absolute return) we will take it into consideration. We will not exclude activist funds by default.

Q: What is your [tracking error](#) requirement for different mandates?

A: We do not have a pre-defined [tracking error](#) target or constraint for most mandate.

Q: How many managers do you generally appoint?

A: We do not have a pre-defined number, but generally we appoint 2-6 managers. In addition, we are likely to select several managers for potential later funding.

Q: Do you have any minimum AuM requirements for the product/firm?

A: We do not have a predefined AuM but it is part of the evaluation of the firm and product.

Q: We have more than one strategy we would like to put forward. Is it sufficient to submit one application for all the strategies?

A: No. Please submit one application for each strategy. The contract notice clearly states: "Applicants wanting to put forward more than one strategy are kindly asked to submit one application for each strategy."

Q: The documents says: "The manager must be able to show a live GIPS compliant track record". Could you clarify what you mean by GIPS Compliant? Do we need a certificate or similar to support our performance numbers, or is it sufficient that we follow the GIPS standards in our performance measurement methodology?

A: It is sufficient that you follow the GIPS standards in your performance measurement methodology.

Q: The objective of the search is to find active managers but some of the questions are related to benchmarks?

A: The main purpose is to find managers that are active in their investment style, we believe that managers that are suitable for this mandate are benchmark aware and the focus on benchmark is more from a risk control perspective.

Q: Our product does not have any benchmark we focus on absolute return rather than benchmark relative return?

A: Managers that have a focus on the absolute return are welcome to participate, please state clearly what is the objective of the product and what are the targets.