

Frequently Asked Questions on tenders for Strategic Hedge Fund Partners

Q: We wish to submit a tender/request to participate in the search for Strategic Hedge Fund Partner. Is there any additional documentation, such as a questionnaire, available other than the requirements set out in the TED notice?

A: All the information should be available on our website www.ap1.se. There is no separate questionnaire apart from the online questionnaire and the requirements set out in the official contract notice published on TED (also available on our website).

Q: Do you have a formal template/document you would like us to use in order to send additional information and if so could I ask you to send it to us?

A: We have templates for performance figures and list of [hedge](#) fund investments on our website: www.ap1.se that must be used. For other information such as organisational charts etc - we do not have templates.

Q: Will you consider [hedge](#) fund platforms and/or advisory services?

A: Yes, we will consider different types of services (all questions might not seem appropriate for your services, you may disregard such questions). However, AP1 needs to outsource administration, monitoring and reporting.

Q: We have a single strategy focused proposal. Will you consider single strategy proposals as well?

A: Yes, as long as the strategy contributes to AP1s portfolio we will take it into consideration. We will not exclude single strategy focused proposal, however we will not consider single managers.

Q: Do you have a volatility target/constraint for the mandate?

A: No, we do not have a pre-defined volatility target or constraint.

Q: Do you have a correlation target/constraint for the mandate?

A: No, we do not have a pre-defined correlation target or constraint. However, the reason for including [hedge](#) funds in AP1s portfolio is to provide diversification to the traditional asset classes.

Q: How many strategic partners will you appoint?

A: We do not have a pre-defined number, but our hypothesis is to appoint 1-3 partners.

Q: Should our application be signed by an authorized signatory of the firm?

A: No signature is required at this stage.

Q: We have more than one solution/offer we would like to put forward. Is it sufficient to submit one application for all?

A: No. Please submit one application for each solution/offer. The contract notice clearly

states: “Applicants wanting to put forward more than one strategy are kindly asked to submit one application for each strategy.”

Q: In the description you mention that “AP1 is prohibited from investments in commodities directly or indirectly via funds or derivatives“. Can you please clarify the implications of this?

A: Currently, AP1 is not allowed to invest in commodities. However, we are aware of the fact that we work in a changing environment and we therefore want our Partners to be able to work under investment guidelines that; do not allow any commodity exposure at all; guidelines that allow for some exposure and guidelines that allow for commodity exposure without limits on the same. Guidelines allowing for some percentage of commodity exposure will require capabilities in monitoring that exposure and taking action when needed.

Q: Do have any minimum requirements for the participating firms AuM?

A: We do not have any minimum requirements on the size (AuM) of the firm; however we prefer not being the dominating client. Important is that the manager can show experience in providing institutional clients with similar services.

Q: Some of the information we are submitting is confidential or proprietary, are you willing to sign an NDA?

A: AP1 has a generic NDA that we are happy to sign with any applicant. Download a copy [here](#), fill in your details and send by email to procurement.201033@ap1.se and we will return a countersigned copy.